

OKLAHOMA STUDENT LOAN AUTHORITY (“OSLA”)
Base CUSIP Number 679110

2014 ANNUAL FINANCIAL INFORMATION AND OPERATING DATA REPORT
At July 31, 2014 (unless otherwise noted)

Oklahoma Student Loan Bonds and Notes
Series 2010 Indenture of Trust dated as of September 1, 2010
Between OSLA and BOKF, NA dba Bank of Oklahoma, as Corporate Trustee

The information in this Annual Financial Information and Operating Data Report (the “Report”) is subject to change without notice. The delivery of this Report does not mean that there has been no change since the Reporting Period. The presentation of information in this Report is intended to show recent historical information. It is not intended to indicate future or continuing trends regarding the Series 2010 Bonds described below or the loan portfolio that is security for payment of the Series 2010 Bonds described below.

Tax-Exempt LIBOR Floating Rate Bonds, Senior Series 2010A¹

<u>Senior Series</u>	<u>CUSIP No.</u>	<u>Tax Status</u>	<u>Interest Rate</u>	<u>Stated Maturity</u> ²	(sf) Ratings <u>Fitch/S&P</u> ³
2010A-1	679110 DY 9	AMT	3-Mo LIBOR +0.75%	September 3, 2024	AAA/AA+
2010A-2A ⁴	679110 DZ 6	Non-AMT	3-Mo LIBOR +1.20%	September 1, 2037	AAA/AA+
2010A-2B ⁴	679110 EB 8	Non-AMT	3-Mo LIBOR +1.00%	September 1, 2037	AAA/AA+

- 1** Simultaneously, on October 6, 2010, with the issuance of the Senior Series 2010A Bonds described above, OSLA issued, in a direct placement, its non-rated Tax-Exempt Adjustable Fixed Rate Bond, Subordinate Series 2010B to provide initial over-collateralization for the Senior Series 2010A Bonds described above. No monies in the Series 2010 trust estate will be paid as interest *or* principal while any of the Series 2010A Bonds described above are outstanding.
- 2** Quarterly Distribution Date. Quarterly Distribution Dates for distribution of principal and interest are the first business day of each March, June, September and December. Interest on the Series 2010A Bonds is paid quarterly. Principal payments on the Series 2010A Bonds generally are paid by redemption of the principal of the Series 2010A-1 Bonds first, and then by redemption of the Series 2010A-2A Bonds and the Series 2010A-2B Bonds on a *pro rata* basis, until paid in full.
- 3** S&P’s original rating lowered from AAA(sf) in 2011 because of that rating agency’s earlier decision to downgrade the long-term sovereign debt rating of the United States of America from AAA to AA+.
- 4** Sequential pay as to receipts of principal and certain other payments to the Series 2010A-1, but *pro rata* as to such payments between the two series.

Other information available more frequently: OSLA posts information similar to the attached material quarterly, on or about the Quarterly Distribution Dates; and, in addition, we post certain other information on our financial investor information website which can be found at: www.OSLAfinancial.com.

CUSIP numbers are included solely for convenience of reference. OSLA is not responsible for the selection or uses of the CUSIP numbers. OSLA makes no representation about the correctness of the numbers.

Ratings Affirmation

On September 25, 2014, Standard & Poor's affirmed its ratings on five classes of bonds from Oklahoma Student Loan Authority's series 2010A, 2011-1, and 2013-1. The affirmations reflect S&P's view that the current credit enhancement available in the transaction is not able to absorb the 15% haircut to the cash inflows received from the U.S. federal government under FFELP in a 'AAA' stress scenario. The affirmations also reflect S&P's assessment of the likelihood that principal will be paid pro rata among the class A notes following a nonmonetary event of default. Accordingly, S&P is affirming their current 'AA+ (sf)' ratings on the bonds from all three series.

USDE Direct Lending Loan Servicing

During July 2012, OSLA was awarded a Not For Profit Servicer loan servicing contract by the Department of Education to service loans owned by the Department of Education in its Direct Loan Program under the Higher Education Act. From July 2012 through September 2012, OSLA on-boarded approximately 103,000 borrower accounts and began servicing those student loans. We earn a monthly servicing fee pursuant to the contract based on the number of borrower loans and loan status. As of June 30, 2014, we were servicing approximately 85,000 borrower accounts with an aggregate principal balance of approximately \$1,595,734,000.

During September 2014, the Department of Education issued contract modifications which, among other changes, established common pricing for loans serviced by Title IV and NFP members of the federal loan servicing team. These modifications provided for additional categories of loan status (delinquent 6–30 days, and service members, for example) together with related revised rates.

Also during September 2014, the Department of Education announced revised quarterly performance metrics by which NFP members of the federal loan servicing team are measured. The metrics determine the allocation of new loans to each NFP servicer relative to the other NFP servicers. The performance metrics assign a score to each servicer based on five metrics in two areas. The first two metrics measure borrower satisfaction survey results and Department of Education Federal Student Aid employee survey scores. The second group includes three metrics and measures the success of default prevention efforts using the repayment status of borrowers (current, delinquent and defaulted). Allocations to NFP servicers, representing 25% of the total new borrower volume, will begin in early 2015.

OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Suite 600
Oklahoma City, OK 73105-1706

Telephone (general): 405-556-9200
Email: finance@OSLA.org

Dated: October 24, 2014

CUSIP numbers are included solely for convenience of reference. OSLA is not responsible for the selection or uses of the CUSIP numbers. OSLA makes no representation about the correctness of the numbers.



Table of Contents

I. ISSUE INFORMATION:

**Oklahoma Student Loan Bonds and Notes
Tax-Exempt LIBOR Floating Rate Bonds, Series 2010A
and Subordinate Series 2010B
Federal Family Education Loan Program ("FFELP") Loans**

II. DEBT SUMMARY

III. PORTFOLIO BY SERVICER

IV. PORTFOLIO SUMMARY

V. FUND BALANCES

VI. PORTFOLIO CHARACTERISTICS

- A. LOAN STATUS
- B. LOAN TYPE
- C. PROGRAM TYPE
- D. SCHOOL TYPE

VII. PORTFOLIO INDICES

VIII. WEIGHTED AVERAGE PAYMENTS MADE

IX. COLLECTION ACTIVITY

X. WATERFALL DISTRIBUTION

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD

XII. CUMULATIVE DEFAULT ANALYSIS

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES

XIV. ASSET COVERAGE REPORT

XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued Series 2010 Bonds
October 6, 2010

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

II. DEBT SUMMARY													
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid ¹	End. Balance	% of Securities	Maturity	
Senior	679110DY9	2010A-1	0.986%	AMT LIBOR FRN	132,545,000	40,460,000	100,852	5,780,000	5,880,852	34,680,000	24%	September 3, 2024	
Senior	679110DZ6	2010A-2A	1.436%	Non-AMT LIBOR FRN	51,225,000	51,225,000	185,954	-	185,954	51,225,000	35%	September 1, 2037	
Senior	679110EB8	2010A-2B	1.236%	Non-AMT LIBOR FRN	44,230,000	44,230,000	138,200	-	138,200	44,230,000	30%	September 1, 2037	
Total Senior Bonds					228,000,000	135,915,000	425,007	5,780,000	6,205,007	130,135,000	89%		
Subordinate	679110EA0	2010B	0.000%	Adj Fixed Rate Bond	15,517,718	15,517,718	-	-	-	15,517,718	11%	September 4, 2040	
Total All Bonds					\$243,517,718	\$151,432,718	\$425,007	\$5,780,000	\$6,205,007	\$145,652,718	100%		

¹Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	145,299,362	100%	17,309	859,412
Totals	\$145,299,362	100%	17,309	\$859,412

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

IV. PORTFOLIO SUMMARY

10/6/10 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	237,563,730	-	237,563,730
Cumulative original principal balance acquired through prefunding ¹	-	-	-
Cumulative original principal balance acquired through recycling ¹	-	-	-
Cumulative original principal balance acquired through additional note issuance ¹	-	-	-
Cumulative original principal balance removed through loan sales / buybacks ¹	-	-	-
Cumulative Interest Capitalized on above loans	1,120,580	-	1,120,580
Ending Original Pool Balance			\$238,684,310

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	150,830,532	(5,531,171)	145,299,362
Accrued Interest to be Capitalized	425,414	(39,170)	386,243
Total Pool Balance	151,255,946	(5,570,341)	145,685,605
Total Fund Accounts Balance	6,004,584	817,421	6,822,005
Total Student Loans and Fund Balance	\$157,260,530	(\$4,752,920)	\$152,507,610
Weighted Average Coupon (WAC)	4.1%		4.1%
Weighted Average Remaining Maturity (WARM-2) ¹	202		200
Weighted Average Remaining Maturity (WARM-2) ²	203		202
Number of Loans	18,086	(777)	17,309
Number of Borrowers	9,872	(415)	9,457
Average Borrower Indebtedness	15,279		15,364

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

V. FUND BALANCES¹

Fund	Beg. Balance	Activity	End. Balance
Collection Account	5,382,848	820,836	6,203,684
Acquisition Account	-	-	-
Debt Service Reserve (beginning balance) ²	352,144		
Less Releases		(12,144)	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			340,000
Department Rebate Fund	269,592	8,729	278,321
Excess Interest Funds	-	-	-
Total Fund Balances	\$6,004,584	\$817,421	\$6,822,005

Note: Original Specified Debt Service Reserve Account Balance \$ 570,000

¹Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

²Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds (Sub B principal amount not included).

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	29	22	94,224	63,838	0.1%	0.0%	2.4%	2.5%	119	119	143	142
Grace	8	9	27,631	37,596	0.0%	0.0%	2.3%	2.3%	120	120	120	122
Repayment												
Current	12,741	12,587	113,230,923	112,234,916	74.9%	77.0%	4.0%	4.0%	201	199	201	199
31 - 60 Days Delinquent	626	507	4,922,303	3,714,783	3.3%	2.5%	4.6%	4.6%	199	195	199	195
61 - 90 Days Delinquent	303	290	2,285,498	1,686,197	1.5%	1.2%	4.9%	4.1%	194	172	194	172
91 - 120 Days Delinquent	291	206	1,934,964	1,328,646	1.3%	0.9%	4.7%	4.4%	201	178	201	178
121 - 180 Days Delinquent	386	250	3,338,116	2,101,864	2.2%	1.4%	4.2%	4.8%	218	197	218	197
181 - 270 Days Delinquent	331	352	1,954,104	2,808,659	1.3%	1.9%	4.0%	4.1%	182	224	182	224
271 + Days Delinquent	113	83	743,576	427,974	0.5%	0.3%	4.1%	4.0%	210	145	210	145
Total Repayment	14,791	14,275	128,409,484	124,303,038	84.9%	85.3%	4.1%	4.1%	201	199	201	199
Forbearance	583	557	4,850,871	5,915,665	3.2%	4.1%	4.5%	4.8%	219	230	221	231
Deferment	2,458	2,281	16,521,271	14,506,057	10.9%	10.0%	4.4%	4.3%	206	199	220	213
Claims in Progress	217	165	1,352,465	859,412	0.9%	0.6%	5.0%	4.0%	198	169	198	169
Claims Denied	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0	0	0	0
Total Portfolio	18,086	17,309	\$151,255,946	\$145,685,605	100%	100%	4.1%	4.1%	202	200	203	202

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	4,256	3,948	7,599,483	7,026,910	5.0%	4.8%	2.3%	2.3%	106	105	109	108
Unsubsidized	2,210	2,035	5,511,929	5,124,640	3.6%	3.5%	2.3%	2.3%	110	110	114	113
Total Stafford Loans	6,466	5,983	13,111,412	12,151,550	8.7%	8.3%	2.3%	2.3%	108	107	111	110
PLUS / Grad Loans	43	39	121,480	104,775	0.1%	0.1%	3.3%	3.3%	93	96	94	96
Consolidation Loans												
Subsidized	5,793	5,646	61,909,715	60,008,077	40.9%	41.2%	4.3%	4.3%	198	197	200	198
Unsubsidized	5,784	5,641	76,113,339	73,421,203	50.3%	50.4%	4.3%	4.3%	221	218	222	219
Total Consolidation Loans	11,577	11,287	138,023,054	133,429,280	91.3%	91.6%	4.3%	4.3%	211	209	212	210
Total Portfolio	18,086	17,309	\$151,255,946	\$145,685,605	100%	100%	4.1%	4.1%	202	200	203	202

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	255	222	1,328,415	1,175,865	0.9%	0.8%	2.1%	2.0%	123	124	126	127
Undergraduate	6,254	5,800	11,904,478	11,080,461	7.9%	7.6%	2.3%	2.3%	106	105	109	109
Consolidation Loans	11,577	11,287	138,023,054	133,429,280	91.3%	91.6%	4.3%	4.3%	211	209	212	210
Total Portfolio	18,086	17,309	\$151,255,946	\$145,685,605	100%	100%	4.1%	4.1%	202	200	203	202

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	4,074	3,728	8,806,928	8,063,396	66.6%	65.8%	2.3%	2.2%	110	109	113	112
2 Year School	1,435	1,349	2,465,908	2,314,798	18.6%	18.9%	2.5%	2.5%	105	104	109	109
Vocational / Proprietary	1,000	945	1,960,057	1,878,132	14.8%	15.3%	2.3%	2.3%	100	100	103	104
Total Portfolio Excluding Consolidation³	6,509	6,022	\$13,232,892	\$12,256,325	100%	100%	2.3%	2.3%	107	107	111	110

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

VII. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	413	384	4,833,131	4,283,129	3.2%	2.9%	310
Fixed/LIBOR	11,256	10,988	132,372,241	128,342,338	87.5%	88.1%	261
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,715	1,587	4,269,723	4,056,808	2.8%	2.8%	286
Variable/LIBOR	4,702	4,350	9,780,851	9,003,329	6.5%	6.2%	218
Total Portfolio	18,086	17,309	\$151,255,946	\$145,685,605	100%	100%	261

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	413	384	4,833,131	4,283,129	4.6%	4.3%	310
Fixed/LIBOR	7,588	7,412	85,912,960	83,209,335	82.0%	82.8%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,715	1,587	4,269,723	4,056,808	4.1%	4.0%	286
Variable/LIBOR	4,685	4,335	9,746,413	8,977,720	9.3%	8.9%	218
Total Portfolio	14,401	13,718	\$104,762,228	\$100,526,992	100%	100%	263

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	3,668	3,576	46,459,281	45,133,004	99.9%	99.9%	256
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	17	15	34,438	25,609	0.1%	0.1%	217
Total Portfolio	3,685	3,591	\$46,493,718	\$45,158,613	100%	100%	256

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	2,128	1,971	9,102,854	8,339,937	6.0%	5.7%	299
1 Month LIBOR	15,958	15,338	142,153,092	137,345,668	94.0%	94.3%	258
Total Portfolio	18,086	17,309	\$151,255,946	\$145,685,605	100%	100%	261

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	2,128	1,971	9,102,854	8,339,937	8.7%	8.3%	299
1 Month LIBOR	12,273	11,747	95,659,374	92,187,055	91.3%	91.7%	260
Total Portfolio	14,401	13,718	\$104,762,228	\$100,526,992	100%	100%	263

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	3,685	3,591	46,493,718	45,158,613	100%	100%	256
Total Portfolio	3,685	3,591	\$46,493,718	\$45,158,613	100%	100%	256

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	63,838	0.0%	22.9	1.4
Grace	37,596	0.0%	1.9	0.0
Deferment	14,506,057	10.0%	13.9	24.8
Forbearance	5,915,665	4.1%	1.2	30.5
Repayment	124,303,038	85.3%	0.0	69.2
Claims	859,412	0.6%	0.0	23.1
Total	\$145,685,605	100%	1.4	62.9

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
Borrower Payments	(2,974,656)
Refunds	-
Consolidation Payments	(1,397,310)
Claim Payments	(1,543,889)
Lender Payments	-
Total Cash Principal Activity	(\$5,915,855)

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	-
Interest Capitalized	404,628
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(18,925)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(1,019)
Total Non-Cash Principal Activity	\$384,684
Total Student Loan Principal Activity	(\$5,531,171)

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	1,042,226
Refunds	-
Consolidation Payments	18,621
Claim Payments	37,191
Lender Payments	-
Total Interest Activity	\$1,098,038

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(404,628)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(5,875)
Write Offs	4,292
Government Interest Adjustments	6,346
Borrower Interest Accruals	1,367,416
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$967,550
Total Student Loan Interest Activity	\$2,065,588

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		4,846
Interest Earned on Fund Balances	173	
Collections Received		
Principal	5,915,855	
Interest	1,098,038	
Total Collections Received		\$7,013,893
Collection Items In-Transit ¹	(58,681)	(58,681)
Total Available Funds (Collections Account)		\$6,960,230
First: USDE Interest Benefit and Fees Due		6,960,230
Net Interest Benefit fees paid/accrued	(233,754)	
Consolidation Rebate fees paid/accrued	(359,724)	6,366,753
Second: Trustee Fees Due		
Trustee fees paid	-	6,366,753
Current Trustee fees and expenses due	(2,680)	6,364,073
Prior Months Unpaid Trustee fees and expenses due	-	6,364,073
Third: Servicer Fees Due		
Servicer fees paid	(120,856)	6,243,218
Current Servicer fees and expenses due	-	6,243,218
Prior Months Unpaid Servicer fees and expenses due	-	6,243,218
Fourth: Administrator Fees due		
Administrator fees paid	(37,368)	6,205,850
Current Administrator fees and expenses due	-	6,205,850
Prior Months Unpaid Administrator fees and expenses due	-	6,205,850
Fifth: Interest Distribution on Senior Obligations		
Series 2010A-1	(100,852)	6,104,997
Series 2010A-2A	(185,954)	5,919,043
Series 2010A-2B	(138,200)	5,780,843
Sixth: Debt Service Reserve Account		
Amount needed to restore Debt Service Reserve Account	-	5,780,843
Seventh: Principal Distribution on Senior Obligations		
Series 2010A-1	(5,780,000)	843
Series 2010A-2A	-	843
Series 2010A-2B	-	843
Eight: Series 2010B Bondholder		
Series 2010B Principal Distribution	-	843
Ninth: Authority		
Excess funds released to Authority	-	843
Total Payments Due	(6,959,387)	843
Excess Funds to be used for payments next quarter		\$843

¹These are in-transit items that are received after posting cutoff time.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014

Collection Period: 2/1/14-4/30/14

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	233,754
Consolidation Rebate Fees	359,724
Trustee Fees	2,680
Servicer Fees	120,856
Administrator Fees	37,368
Interest Distribution on Senior Obligations	
Series 2010A-1	100,852
Series 2010A-2A	185,954
Series 2010A-2B	138,200
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2010A-1	5,780,000
Series 2010A-2A	-
Series 2010A-2B	-
Series 2010B Bondholder	
Series 2010B Principal Distribution	-
Excess Funds Released to Authority	-
Total Payments	\$6,959,387

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$1,663,433	1.1%
Cumulative Claims filed to date ²	\$33,676,120	14.1%
Current Period Claims Recalled this Quarter ³	\$165,414	
Current Period Payments Received	\$1,124,367	98.3%
Cumulative Payments Received ⁴	\$29,183,025	98.0%
Current Period Rejection Rate ⁵	\$14,861	0.0%
Cumulative Rejection Rate ⁶	\$0	0.0%

¹. Current Period claims are divided by current quarter pool balance.

². Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

³. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴. Cumulative Payments Received amount will not include un-insured loans.

⁵. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

⁶. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES					
Payments	Series 2010A-1	Series 2010A-2A	Series 2010A-2B	Series 2010B-1	Totals
Quarterly Interest Due	100,852	185,954	138,200	-	425,007
Quarterly Interest Paid ¹	100,852	185,954	138,200	-	425,007
Interest Shortfall	-	-	-	-	-
Interest Carryover Due	-	-	-	-	-
Interest Carryover Paid	-	-	-	-	-
Interest Carryover	-	-	-	-	-
Quarterly Principal Distribution Amount	5,780,000	-	-	-	5,780,000
Quarterly Principal Paid ¹	5,780,000	-	-	-	5,780,000
Shortfall	-	-	-	-	-
Total Distribution Amount					\$6,205,007

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014
Collection Period: 2/1/14-4/30/14

XIV. Asset Coverage Report

2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF APRIL 30, 2014

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance ¹	\$145,299,362
B. Accrued Borrower Interest on such Eligible Loans ²	1,138,874
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(324,070)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³	
A. Collection Account	6,293,360
B. Acquisition Account	0
C. Debt Service Reserve Account	340,000
D. Department Rebate Fund	278,319
E. Accrued Investment Earnings	46
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$153,025,892

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$135,915,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)	15,517,718
3. Accrued and unpaid interest	275,554
4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	(40,294)
5. Due to Other Funds (net)	0
6. Other amounts owed:	
A. Consolidation Loan Rebate	117,103
B. Estimated Rebate Liability	0
C. Other Liabilities	0
7. Estimated Excess Yield Liability	0
TOTAL LIABILITIES	\$151,785,081
COVERAGE AMOUNT	<u>\$1,240,811</u>
<u>TOTAL LIABILITIES and FUND EQUITY</u>	<u>\$153,025,892</u>

TOTAL SENIOR COVERAGE AMOUNT	\$16,758,529
TOTAL SENIOR COVERAGE RATIO	112.30%
TOTAL ASSET COVERAGE RATIO	100.82%
<u>Total Assets</u>	
Total Liabilities	

Dated: APRIL 30, 2014

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014

Collection Period: 2/1/14-4/30/14

XV. Balance Sheet - Unaudited

Oklahoma Student Loan Authority
2010A Balance Sheet
April 30, 2014
(Unaudited)

Schedule of Assets

Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(324,070)
Student Loan Interest Receivable ¹	1,138,874
Investment Earning Receivable	46

Total Cash & Receivables	814,851

Trust Fund Investments (at Cost)	
Collection Account	6,293,360
DE Rebate	278,319
Debt Service Account	340,000

Total Trust Fund Investments	6,911,679

Student Loan Notes Receivable ²	145,299,362
Allowance for Loan Losses	(968,485)
Unprocessed Deposits	0

Net Student Loan Notes Receivable	144,330,877

Premium on Loan Acquisition	0
Deferred Financing Costs	0
Deferred Loan Fees	0

Total Other Assets - Net	0

TOTAL ASSETS	\$152,057,406
	=====

¹ Student Loan Interest Receivable amount includes uninsured loans.

² Student Loan Notes Receivable amount includes uninsured loans.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2014
 Collection Period: 2/1/14-4/30/14

XV. Balance Sheet - Unaudited (cont'd)	
Oklahoma Student Loan Authority	
2010A Balance Sheet	
April 30, 2014	
(Unaudited)	
Schedule of Liabilities & Equity	
Interest Payable	275,554
Due to Operating Fund	(40,294)
Other Accrued Liabilities	117,103

Total Current Liabilities	352,363

Bonds Payable - 2010A/B	151,432,718
Original Issue Discount	(303,930)
Arbitrage Rebate Payable	0

Total Long Term Liabilities	151,128,788

Total Liabilities	151,481,151

Total Equity	576,256

TOTAL LIAB. & EQUITY	\$152,057,406
	=====